



Richard Bland College of WILLIAM & MARY

HOW TO APPLY FOR A DIRECT PARENT PLUS LOAN

Step 1: Go to www.studentloans.gov

Step 2: Parent Log-in with your FSA ID username & FSA Password

***Attention Parents, if you do not have a FSA ID, you will be required to create one before accessing the website. For questions regarding the FSA ID, please call 1-800-557-7394**

Step 3: Click “Apply for Aid”

Step 4: Select “Apply for a Parent Plus Loan”

Step 5: Select “Start”

Step 6: Select the 2020-2021 award year (Proceed with the application process)

(The 2020-2021 year will be available approximately March/April time frame)

****PLEASE PAY SPECIAL ATTENTION TO THE NEXT 4 QUESTIONS****

Step 6: Complete the school & loan information, loan amount requested & loan period. If you are not sure of the amount, you may select maximum amount.

Step7: Click next for the credit decision

Note: If your loan is approved, you will be required to complete the Parent PLUS Master Promissory Note (MPN) on the same website. If your loan is denied, the student may qualify for a loan instead.

RBC will receive the information electronically and will update it on the Student Banner Account. The student will need to accept or reject the loan in Banner.

Note: Student Must Have FAFSA on file and enrolled in at least 6 credit hours and Making Satisfactory Academic Progress