Accepting Financial Aid

- 0:04 Welcome to the "RBC Accepting Your Financial Aid Offer" tutorial.
- 0:05 Let's first note, that if you only wish to receive grants and not loans, you must proceed through with accepting the terms and conditions of your financial aid. Your bill will be inaccurate if you do not accept the terms and conditions.
- 0:19 Additionally, before we are allowed to disburse money to your account all students and parents who have accepted the subsidized loan, unsubsidized loan and/or a parent plus loan, regardless if it is your first time receiving a loan, must complete the annual student loan acknowledgement agreement.
- 0:37 The annual student loan acknowledgement agreement is found at <u>www.studentoans.gov</u>.
- 0:45 Lastly this financial aid offer based on the assumption that you will be enrolled full-time: 12 credit hours or more.
- 0:54 This means that your award may be adjusted based on enrollment status, academic performance and additional financial aid you may receive after you accept the initial offer.
- 1:06 Let's get started by accepting your financial aid offer.
- 1:11 First, begin by logging into your Banner account, you will do this by going to rbc.edu, selecting "Info For", and then selecting Banner.
- 1:25 Your Banner User ID will be your Student R number. For example, R followed by three zero's and the six-digit numerical number. Your Banner pin, if you haven't changed it, will be your student birthday. Example: it would be your two-digit month, your two-digit day and your two-digit year.
- 1:49 If you need to change or reset your pin please contact Records and Registration at (804) 862-6185.
- 2:04 At the main menu, you're going to select "Financial Aid".
- 2:12 Then within Financial Aid, you'll select "Award".
- 2:18 "Award by Aid Year" is the next selection.
- 2:23 You'll choose the current school year and hit submit.
- 2:27 Within award overview, you will see the loans, scholarships and grants that you have been given.
- 2:36 After you have reviewed your award package for the current year, you are going to need to review the additional information, as well as the terms and conditions before it will allow you to accept your award offer.
- 3:08 After you have scrolled through all the terms and conditions and accepted, then you can accept your award offer.

- 3:15 Under "Accept Award Offer" you can choose to accept the full amount, decline the full amount, or accept a partial amount.
- 3:27 I'm going to choose "Accept full amount all awards".
- 3:38 If you are getting a subsidized or unsubsidized loan or a parent plus loan or if this is your firsttime accepting loans, you will need to complete entrance counseling, a master promissory note and an acknowledgement at <u>www.studentloans.gov</u>. Richard Bland cannot disburse money to your account until you have done this.
- 3:59 Once you have accepted your offer, you cannot change it in Banner. If you need to make changes or have questions contact Financial Aid at <u>financialaid@rbc.edu</u>.
- 4:11 On behalf of the Office of Financial Aid, Welcome to RBC, we look forward to providing you with an exceptional student experience.