Overview of Funding:

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the Higher Education Emergency Relief Fund (“HEERF”).

On May 6, 2020, the U.S. Department of Education, Office of Postsecondary Education posted their reporting requirements for HEERF participating institutions.

Each HEERF participating institution is responsible for providing this information in report format (the “30-day Fund Report”). In addition, these participating institutions are required to post the information listed below on the institution’s primary website. Accordingly, the following information will be easily accessible to the public and made available 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter.

Updated guidance from The Department of Education as of 8/31/2020 as reporting frequency to be no later than 10 days after the end of each Fiscal Quarter (September 30, 2020 - December 31, 2020 - March 31, 2021 - June 30, 2021).

Richard Bland College (RBC) addresses the required report items below:

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

   **RBC Response:** RBC completed and submitted the Recipient’s Funding Certification and Agreement on Wednesday, April 15, 2020. The Offices of Finance and Financial Aid have established a process in order to deliver no less than 50% of the funding to students for Emergency Financial Aid Grants.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students.

   **RBC Response:** RBC was allocated $410,367 in funding to be distributed for Emergency Financial Aid Grants to eligible students.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission.

   **RBC Response:** As of 9/30/20 reporting period, $410,456.50 of funding has been distributed to students.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

   **RBC Response:** As of 9/30/20, 594 students were eligible to participate in the program.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

   **RBC Response:** As of 9/30/20, 594 students have received Emergency Financial Aid Grants from the CARES Act.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

   **RBC Response:** We used an application process for students to apply for the CARES funding, to include the students completing the FAFSA form to determine eligibility. Students were asked to complete the FAFSA if they had not already done so by May 15 and all students were to fill out a COVID-19 Application form for funding by June 1, 2020. Once it was determined which students were eligible to receive the funding, the students each received an equal share: full $731.00 amount for full-time students, and $365.50 for less than full-time students. Aid was awarded to students in mid-June.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

   **RBC Response:** The Office of Financial Aid sent several emails to students with instructions on applying for the FAFSA and the RBC COVID-19 Application for funding. The instructions were easy to follow and included the link to the application. The application was also accessible via mobile devices. We have also established a COVID-19 email address covid19info@rbc.edu where students can send any questions or concerns.