Overview:
The U.S. Department of Education requires institutions to report on the receipt and usage of their allocation from the Higher Education Emergency Relief Fund – Emergency Financial Aid Grants to Students (HEERF II). The report must be posted on the institution’s primary website and contain the most current information from the date the institution received its allocation.

Report timing:
30-Day Funds Report Requirement by June 12, 2021
Report date: June 12, 2021

Required Report Items:

1. An acknowledgment that the institution signed and returned the Certification and Agreement form & the assurance that the institution has used, or intends to use, no less than the required amount of funds received to provided HEERF II grants to students.

   RBC acknowledges this has taken place.

2. The total amount of funds that the institution will receive or has received from ED.

   RBC has been allocated and received, $410,367 in funding from the Higher Education Emergency Relief Fund II - Emergency Financial Aid Grants to Students (HEERF II- CRRSA).

3. The total amount of HEERF II grants distributed to students.

   As of 06/12/2021 - $410,371 has been disbursed to students from this program.

4. The total number of students who have received a HEERF II grant.

   As of 06/12/2021 - 763 students have received a HEERF II grant.

5. The institution used the following method(s) to determine which students received HEERF II grants and how much they would receive.

   Using the NASFAA Higher Education Emergency Relief Funds Comparison Chart dated March 2021, RBC determined all students in full time, part time, and online capacities were eligible and may receive funding. Using an enrollment report, it was determined RBC could use all the funds by giving full-time students (12+ credit hours) a sum of $602.60, and half-time students (under 12 credit hours) a sum of $301.30. These grants were posted to the student’s accounts and refunds were generated.

6. Any instructions, directions, or guidance provided by the institution to students concerning the HEERF II grants.

   Students who were eligible to receive grant payments were sent an e-mail notification indicating as such. The information contained directions on how to enroll in direct deposit to receive the funds timely, and provided guidance on how the grant affects upcoming financial aid eligibility. Students were instructed to contact FinancialAid@rbc.edu for questions.