Overview:
The U.S. Department of Education requires institutions to report on the receipt and usage of their allocation from the Higher Education Emergency Relief Fund – Emergency Financial Aid Grants to Students (HEERF III). The report must be posted on the institution’s primary website and contain the most current information from the date the institution received its allocation.

Report timing:
First Quarter Report 2021/2021- September 30, 2021
Report date: October 5, 2021

Required Report Items:

1. An acknowledgment that the institution signed and returned the Certification and Agreement form & the assurance that the institution has used, or intends to use, no less than the required amount of funds received to provided HEERF II grants to students.
   RBC acknowledges this has taken place.

2. The total amount of funds that the institution will receive or has received from ED.
   RBC has been allocated, $1,589,586 in funding from the Higher Education Emergency Relief Fund III - Emergency Financial Aid Grants to Students (HEERF III- ARP).

3. The total amount of HEERF III grants distributed to students.
   As of 09/30/2021 - $0 has been disbursed to students from this program.

4. The estimated total number of students who are eligible to receive a HEERF III grant.
   As of 09/30/2021 – RBC estimates that approximately 800 students may be eligible for HEERF III.

5. The total number of students who have received a HEERF III grant.
   As of 09/30/2021 - 0 students have received a HEERF III grant.

6. The institution used the following method(s) to determine which students received HEERF III grants and how much they would receive.
   RBC will be using the NASFAA Higher Education Emergency Relief Funds Comparison Chart dated March 2021 to determine eligibility. In addition, students who are Pell eligibility will be given higher priority based on financial need.

7. Any instructions, directions, or guidance provided by the institution to students concerning the HEERF III grants.
   Students have not yet been notified of HEERF III grants as we are still working with our Financial Aid department on eligibility and award amounts. However, students who are eligible to receive HEERF III grant payments will be sent an e-mail notification indicating as such. The information will contain directions on how to enroll in direct deposit to receive the funds timely, and will provide guidance on how the grant affects upcoming financial aid eligibility. Students will be instructed to contact FinancialAid@rbc.edu for questions.