2024-25 FAFSA Key Changes

- The <u>2024-25 FAFSA</u> is available periodically as part of the <u>soft launch</u>.
- Although the 2024-25 FAFSA is available, schools will not begin to receive FAFSA information until late-January or early-February. This means that schools will not be able to communicate requirements, if applicable, to students until they have had time to process and review your FAFSA. Auburn plans to communicate additional requirements to students through their AU email account, if applicable, by mid-February and will update here if this changes. Please refer to updated deadline information below.
- The FAFSA will be streamlined and more user-friendly with fewer questions.
- The <u>Student Aid Index (SAI)</u> will replace the Expected Family Contribution (EFC).
- Federal aid eligibility will be extended to more students.
- IRS Direct Data Exchange (DDX) makes entering tax information easier and will be required for students, spouses, and parents to transfer their 2022 tax information or non-filing status.
- The number of family members in college will no longer factor into the FAFSA calculation.
- Untaxed items such as payments to tax-deferred retirement or pension plans, veteran's non-educational benefits, and worker's compensation will no longer be required.
- Parent assets will now include net worth of all businesses and net worth of a family farm, if applicable.
- For divorced or separated parents, the parent who provided the most financial support to the student will need to provide their information. Previously, the parent who the student lived with the most provided their information. If the designated parent is remarried, then the information of the parent's current spouse must also be provided.
- Everyone contributing to the FAFSA must have their own <u>Federal Student Aid</u> account. Each contributor, including the student, will access their account with their own FSA ID (account username and password). Contributors are encouraged to create an account at least 3 days before beginning the FAFSA so that identity can be validated in advance.

Note: If you are having technical difficulties accessing the website, please allow a few days and then try again.